



# Nepal Community Center (NCC)

By: NCC Committee



# NCC

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*Northern California Nepali Community is rapidly growing. By some estimate, there are over six thousand Nepalis living in Northern California and expected to grow by double digit in near future.*

*Therefore, a community center is not only desirable but also necessary to unite the sprawled out Nepalis across Northern California, as well as to offer sense of belonging and connection with Nepal to the future generation of Nepali Americans.*

*“NCC Committee”*



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## What

- Community Center

## Where

- Central Valley

## How

- By creating Publically traded Company

## When

- Five years plan



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## What is a community Center?

- A place where all interested Nepalis can gather and Celebrate Nepali culture, such as Dasain, Tihar, Holi, Krishna Asthami, Ram Nawami, Nepali New year, Lhosar, Nhu daya Vintuna, etc.
- A place which can help bring Nepali musicians, artists, and spiritual leaders to perform and speak on various aspect of Nepal.
- A place for the community members to perform marriage, Bratbandh and other social rituals.
- A point of contact place for all Nepalis, who have need and are seeking for help.
- A place to consolidate resources to help the community we live.
- A center to help spread the message of peace “OM Shanti”



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## Why Central valley?

- Land is still inexpensive in Central Valley than Bay area.
- It's in equal proximity to the Bay area and Sacramento/Davis.
- The local Community is less resistance to such centers than in many other areas.
- Cost of construction will be cheaper in central valley than closer to the bay area.



# NCC Cont....

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## What is the project Mechanics?

- Create Public Corporation Co.
- Sell share 1000 each and raise \$1mil
- Purchase Land and construct basic center hall
- Build other essential structures gradually, either by issuing additional shares or by generating revenue from renting hall



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## How is it going to work?

- Each share holders will have one voting rights, just like in any public Company
- The Community center will be owned by the share holders and run like a business by the board of directors through proxy support
- The share holders will maintain the ownership of the business.
- The initial shareholders, those buy share in first year, become the founding members of the community center and their names will be engrave as founding members in the wall
- Share holders can transfer or sell their share at their will



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## Why are we optimistic of this idea

- Profitable venture not a donation
- Required only 1000 people's participation out of six thousand Nepalis by some estimate
- In next five years Nepali population is expected to grow by many folds, making easier to sell more shares for future expansion
- Community feels need and seems to be energized by the idea



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## What has happened so far?

- NCC Committee has been formed
- The committee is comprised of the active members of Nepali community from San Jose to Sacramento
- So far, two committee meetings have been already conducted
- Bylaws has been written and will soon be presented to the committee



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## What has Cont....

- Initial fund for Article of incorporation and other expenses has been collected
- Domain Name, [Nepalcommunitycenter.org](http://Nepalcommunitycenter.org) has been reserved
- And, NCC website creation task has been assigned



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## What is next?

- Finish Bylaws
- Incorporate Company
- Conduct NCC road show throughout the Nepali community in Northern California
- Conduct Special events to sell NCC share
- Begin share pledge campaign
- Issue share and collect money
- Conduct board of directors election after 500 issuance of Shares
- Make final decision on location and type of center



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## Committee members:

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